

MARKET NOTICE

 Johannesburg
 Stock Exchange

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Number: 126/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

DATE 29 March 2017

SUBJECT: NEW CONTRACTS LOADED – LIFE HEALTH GRP HOLDING (LHC) CORPORATE ACTION – RIGHTS ISSUE 29 MARCH 2017 (EX-DATE)

Name and Surname: Brett Kotze
Designation: Head of Operations – Clearing & Settlement

The following new contracts have been added to the list with immediate effect.

Contract Code	Instrument Description	Expiry Date	Initial Margin	Spread Margin	VSR	SSMR	Nominal
LXHF	Life Health Group Holding Rights Issue Dividend Future	2017/06/15	0	0	1	0	107
LXHF	Life Health Group Holding Rights Issue Dividend Future	2017/09/21	0	0	1	0	107
LXHQ	Life Health Group Holding Rights Issue SSF	2017/06/15	322	50	3.5	50	107
LXHQ	Life Health Group Holding Rights Issue SSF	2017/09/21	328	50	3.5	50	107
LXHS	Life Health Group Holding Rights Issue Cash Settled SSF	2017/06/15	322	50	3.5	50	107
LXHS	Life Health Group Holding Rights Issue Cash Settled SSF	2017/09/21	328	50	3.5	50	107
LXHX	Life Health Group Holding Rights Issue Anyday SSF	2017/04/04	325	50	3.5	0	107
LXHX	Life Health Group Holding Rights Issue Anyday SSF	2017/05/18	322	50	3.5	0	107

Rights Issue Calculator

m	=	number of shares held ex-date.
n	=	number of shares to be received ex-date.
Spot	=	the official closing price of the underlying share on (LDT).
C	=	Value of any entitlements not included.
X	=	Entitlement price of new shares under rights issue.
TOP	=	theoretical opening price.
IRV	=	Implied value of rights.

m	=	100
n	=	34.21659
Spot	=	33.70
C	=	-
X	=	24.5000
TOP	=	31.355
IRV	=	6.854592268

CSM	=	1.074803
Option Factor	=	0.934579
Old Nominal	=	100
New Nominal	=	107.480268639324
New Nominal rounded	=	107

$\frac{CSM = (m*TOP) + (n*IRV)}{(m*TOP)}$	
Input values are highlighted in yellow	
$TOP = ((Spot * m) + (n * X)) / (n + m)$	
$IRV = TOP - C - X$	

Please note that the Minimum Price Movement for the above contracts is R 0.01. The Lot Size for the above contracts is 1.

Please note the above contract was added in lieu of the corporate action on Life Health Group Holding.

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>