

Market Notice

Number: 071A
Date 20 July 2012

Financial Services Board Communication to Nominees

Members are advised that the Financial Services Board ("the FSB") has requested the JSE to circulate the attached communication inviting representatives of Nominees regulated by the FSB to comment on the draft amendment of the Requirements imposed by the FSB for Nominees to operate in South Africa. The FSB Nominee requirements apply to any Nominee which holds assets on behalf of long-term insurers, short-term insurers, pension funds and/or of any administrative and/or discretionary financial services provider and do not apply to Nominees approved in terms of the JSE Rules which only hold JSE authorised investments.

The FSB's communication and draft amendment of the FSB Nominee Requirements and Proposed Audit Report are attached to this Notice.

Should you have any queries in respect of the above, please do not hesitate to contact Thiro Moodliyar at the FSB.

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NS Nematswerani, N Nyembezi-Heita, N Payne **Alternate
Directors:** JH Burke, LV Parsons