# FINANCIAL SERVICES BOARD
# FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

**Date: 09 July 2012**

**Invitation to comment on the draft amendment of the Requirements Imposed by the Financial Services Board for Nominees to Operate in South Africa**

## PURPOSE

The purpose of the proposed amendment is to enhance the regulation and governance of all nominee companies and to align it with the requirements of other applicable legislation, i.e. Strate, JSE and the Securities Services Act.

## COMMENTS ON PROPOSED DRAFT AMENDMENT

Any interested party is invited to comment on the proposed amendment. Such comments must be submitted to Thiro Moodliyar at thiropathy.moodliyar@fsb.co.za by latest **31 July 2012.**