

Market Notice

Number: 074A
Date 25 July 2012

Proposed Amendments to JSE Equities Rules and Directives

Members are referred to the Draft Taxation Laws Amendment Bill 2012, published by National Treasury on 5 July 2012. The relative documents can be found by using the following link:

<http://www.treasury.gov.za/public%20comments/TLAB/>

This Draft contains proposed changes to the Securities Transfer Act 2007 which requires the JSE to amend its Equities Rules and Directives, both of which are directly applicable to members. These proposed amendments have been drafted by the JSE for public comment and can be found in the attached document.

Should you have any queries regarding the attached proposed amendments to the JSE Equities Rules and Directives, please do not hesitate to contact Nicola Comninos on 011 520 7236 or email NicolaC@jse.co.za.

Leanne Parsons

Designation Director: Equity Market
Division Equity Market
Tel +27 11 520 7340
Fax +27 11 520 8340
E-mail address: LeanneP@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: NF Newton-King (CEO),
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, MR Johnston, DM Lawrence, A Mazwai,
NS Nematswerani, N Nyembezi-Heita, N Payne **Alternate
Directors:** JH Burke, LV Parsons