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## MARKET NOTICE

Johannesburg  
Stock Exchange

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**Number:** 244A/2015  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 14 April 2015

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS FOR CURRENCY DERIVATIVES

**Name and Surname:** Terence Saayman  
**Designation:** Head of Risk

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Dear JSE Stakeholder

Please note that the attached initial margin requirements will take effect on Tuesday 21-April-2015 for settlement on Wednesday, 22-April 2015.

Furthermore, please note that the ZANN, ZAKS, and ZAZW contracts will be added to the currency futures series spread offset group on Tuesday 21-April-2015, for settlement on Wednesday, 22-April-2015.

Should you have any queries regarding this notice, please contact [risk@jse.co.za](mailto:risk@jse.co.za).

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>