ANNEXURE A

260 B

PROPOSED AMENDMENT TO THE JSE EQUITIES RULES

General explanatory notes:

- 1. Words underlined with a solid line (____) indicate the insertions in the existing rules and directives
- 2. Words in bold and in square brackets ([]) indicate deletions from the existing rules

Proposed amendment to rule 14.20

14.20 Prevention and detection of market abuse

Members will have 12[6] months from the date of the approval by the registrar of the amended rules 7.10.2 to 7.10.4 within which to conduct the relevant training and formulate and implement the compliance monitoring procedures referred to in those rules.