

MARKET NOTICE

Number: 484/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 2 September 2016

SUBJECT: CONCENTRATION MARGIN MAXIMUM UNDERLYING PARTICIPATION

Name and Surname: Terence Saayman

Designation: Head of Risk

Please note the HMN SJ maximum daily participation values, shown in the table below, that will be used to quantify concentration margin requirements from 2 September 2016 until further notice.

Underlying	Average Daily Value Traded	Max Daily Participation
HMN SJ	234 090 000	78 030 000

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>