

**MARKET NOTICE**

Johannesburg  
Stock Exchange

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**Number:** 543A/2015  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 3 September 2015

**SUBJECT:** Changes to Exotic Cando Margins

**Name and Surname:** Paolo Govetto  
**Designation:** Head Structured Products

Please note the changes to initial margin requirements (as attached), with effect Thursday, 3 September 2015 for settlement on Friday, 4 September 2015.

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
YLFQ	Feb-16	904	452	2.00	
YLPQ	Apr-16	805	402	2.00	
YLSQ	May-16	640	320	2.00	
YKTQ	Jan-16	2822	1411	2.00	
YKPQ	Nov-15	1575	788	2.00	
YKJQ	Oct-15	2643	1322	2.00	
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\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact [valuations@jse.co.za](mailto:valuations@jse.co.za)

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