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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)**Number: 544/2016**Relates to:  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives**DATE 29 September 2016****SUBJECT: TREATMENT OF SABMILLER PLC (SAB) CORPORATE ACTION – CASH PAYMENT, SUSPENSION AND TERMINATION 30 SEPTEMBER 2016 (EX-DATE) - CORRECTION****Name and Surname: Brett Kotze****Designation: Head of Operations – Clearing & Settlement**

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Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

**“13. Corporate Events**

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

### Cash Payment, Suspension and Termination

The SABMiller Plc (SABQ) shareholders will receive a cash payment amount of £45.00 per share. The SABMiller Plc shares will then be suspended and terminated on the JSE. As a consequence of this corporate action, all positions in the SABQ futures contract will be closed out at the fair value price based off £45.00. The Rand amount will be calculated using the Rand Spot Price on LDT and Forward Value the Rand Spot to the 12<sup>th</sup> October 2016 (Official Rate announcement). Once the official rate has been announced, the JSE will relook at the Corporate Action and adjust any discrepancies.

Adjustments will be made on Friday, 30th September 2016 (Ex. date) to the positions held in SABQ, as at close of business on Thursday, 29th September 2016 (LDT).

### CFD contracts

The SABMiller Plc (SABQ) shareholders will receive a cash payment amount of £45.00 per share. The SABMiller Plc shares will then be suspended and terminated on the JSE. As a consequence of this corporate action, all positions in the SABQ futures contract will be closed out at the fair value price based off £45.00. **The Rand amount will be calculated using the Rand Spot Price on LDT and Forward Value the Rand Spot to the 12<sup>th</sup> October 2016 (Official Rate announcement). Once the official rate has been announced, the JSE will relook at the Corporate Action and adjust any discrepancies.**

Adjustments will be made on Friday, 30th September 2016 (Ex. date) to the positions held in SABQ, as at close of business on Thursday, 29th September 2016 (LDT).

All contracts with SAB as an underlying will terminate once all positions have been closed off.

Should you have any queries please contact [Clearops@jse.co.za](mailto:Clearops@jse.co.za) or +27 11 520-7349

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>