
MARKET NOTICE

Number: 796A/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 15 December 2015

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR LONMIN FUTURES

Name and Surname: Terence Saayman
Designation: Head of Risk

Dear JSE Stakeholder

Please note that the attached initial margin requirements will take effect on Tuesday, 15 December 2015 for settlement on Thursday, 17 December 2015.

Please note: Until 21 December 2015 the JSE will be updating margins on the Lonmin futures contracts daily without notice. Unless otherwise stated initial margin on these contracts will be set at approximately 85% of the previous day's closing price.

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>