

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 92A/2016

Relates to:

- ☐ Equity Market
- ☒ Equity Derivatives
- ☒ Commodity Derivatives
- ☐ Interest Rate and Currency Derivatives

Date: 19 February 2016

SUBJECT: TRADE CANCELLATIONS TEMPLATE – COMMODITIES & EQUITY DERIVATIVES

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The derivatives rules and directives were recently amended to include new rule 7.181 and the accompanying directives in respect of trade cancellations and trade price adjustments and these came into effect in October 2015. The new rules and directives were communicated by way of Market Notice 622A/2015 on 19 October 2015 and cater for the manner in which on-screen error trades are to be handled.

As part of the process of determining if error trades qualify for cancellation or price adjustment in terms of the rule, we need to streamline the process by which errors are reported to the JSE to ensure that unnecessary delays are avoided and that a decision can be reached by the JSE as quickly as possible. As members will appreciate, time is of the essence in dealing with these situations.

To expedite the JSE decision making process in respect of alleged error trades, it is important that the information that is submitted to the JSE in relation to a suspected error trade is in a recognizable and uniform format. Members are therefore requested to populate the attached error trade template and e-mail it to marketsurveillance@jse.co.za when contacting the Market Regulation Division of the JSE to discuss an error trade request. Members are still expected to contact the JSE Market Regulation team by telephone on **011 520 7555** to inform them of the circumstances giving rise to the error but the information in the template is necessary to enable the JSE to properly consider the request.

Should you have any queries regarding this notice, please contact marketsurveillance@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>