

**MARKET NOTICE**

**Number:** 361/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 21 August 2017

**SUBJECT:** FCO OPTION EXERCISE AND ABANDON TIME

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Members are advised that the JSE would like to review the start time for clients to take action on positions post Futures Close Out. This refers or relates to the abandon or auto exercise function.

The start time of the twenty minutes is not always constant as the auction time can be extended depending on uncrossing of stocks and varies from 12h17 to 12h30.

The JSE would like to propose a set end time of 13h15 for clients to take action. If there are any technical issues and the publishing of the prices are delayed, the 13h15 time will be extended.

Should members have any queries or comments in respect of the above please contact [edm@jse.co.za](mailto:edm@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>.