
MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 007/2017

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

Date: 9 January 2017

SUBJECT: AMENDMENT TO THE RETURN TRIGGER FOR EXTENDED PRICE LIMITS

Name and Surname: Chris Sturgess

Designation: Director: Commodities & Key Client Management

Dear Stakeholder,

Based on the current return trigger for extended price limits, for everyday price limits to be returned, the criteria is that **majority** of the hedging months, regardless of market direction, must be MTM equal to or below the everyday limit for two consecutive trading sessions.

To simplify the return trigger criteria and to align it to the extended price limits trigger, the JSE is proposing to amend the return trigger criteria. The change entails that for everyday price limits to be returned, **two or more** of the hedging months, regardless of the market direction, must be MTM equal to or below the everyday limit for two consecutive trading sessions. All other criteria applicable to price limits remain unchanged.

Please could any comments regarding the proposed amendment reach us by 13 January 2017 as we prepare for implementation on 16 January 2017.

Please email comments to commodities@jse.co.za by Friday 13 January 2017.

Should you have any queries regarding this notice, please contact commodities@jse.co.za

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