

MARKET NOTICE

Number: 011/2026

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 08 January 2026

SUBJECT: INTRODUCTION PROGRAM FOR THE CONSTANT MONTH CONTRACTS

Name and Surname: Anelisa Matutu

Designation: Head - Commodities

Dear Client

In the previous year, the JSE received multiple requests from market participants to list constant month contracts earlier than the current timeline of 40 trading days preceding the first business day of the contract month. Since the 40-trading-day requirement is an established rule embedded within the detailed contract specifications, it was necessary for the JSE to consult the Commodity Advisory Committee before implementing any changes.

The proposal was tabled at the November 2025 meeting, where the Committee unanimously endorsed the introduction of constant month listings 90 business days prior to the start of the respective contract month. This adjustment will apply exclusively to physically settled contracts and will specifically affect the following months: January, February, April, June, August, and November.

Participants are requested to review the proposal and send comments to commodities@jse.co.za by no later than Thursday, 29 January 2026.

Should you have any queries regarding this Market Notice, please e-mail: commodities@jse.co.za

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