

**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 023/2022

- Relates to:
- Equity Market
  - Equity Derivatives Market
  - Commodity Derivatives Market
  - Currency Derivatives Market
  - Interest Rate Derivatives Market
  - Bond Market
  - Bond ETP Market

Date: 20 January 2022

**SUBJECT:** SINGLE STOCK FUTURE (17MAR22 MRF CSH) AND (17MAR22 MRF CSH DN) –  
MERAFA RESOURCES LTD

**Name and Surname:** Langa Manqele

**Designation:** Head – Equity and Equity Derivatives

Dear Client,

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

**Summary Contract Specifications**

GENERAL TERMS	
Description	Single Stock Future
Single Stock Future Code	17MAR22 MRF CSH
Single Stock Future (DIN)	MRF Single Stock Cash Base 100
SSF Currency	South African Rand
Exchange	JSE Limited

<b>Contract Size (Multiplier)</b>	100 (i.e. each future references 100 shares)
<b>Quotations</b>	Price per future to two decimal places (i.e. 0.01)
<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>ISIN Number</b>	ZAE000060000
<b>Option Strike Intervals</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>JSE Trading Fees</b>	Single Stock Futures fees as set by the exchange <a href="#">JSE Price List 2022:</a>

<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration Dates</b>	17 March 22, 15 June 22, 15 September 22, 15 December 22 Further expiration dates may be added upon request
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Cash Settlement

<b>FOR OFFICE USE ONLY</b>	
<b>Instrument Type</b>	SSF
<b>Instrument Underlying Type (Index/Stock/Bask/Other)</b>	Stock
<b>Underlying Code</b>	MRF
<b>Non-Linear Flag (Y/N)</b>	No
<b>Zero fee OTM Flag (Y/N)</b>	No

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries, please contact the Structured Product team on 011 520-7812/7981 or [edm@jse.co.za](mailto:edm@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>