
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 097/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 7 March 2022**SUBJECT:** TREATMENT OF IMPERIAL LOGISTICS LTD (IPL) CORPORATE ACTION – TERMINATION WITH CAPITAL PAYMENT 9 MARCH 2022 (EX-DATE)**Name and Surname:** Matthias Kempgen**Designation:** Chief Operating Officer – JSE Clear

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalisation issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Termination with Capital Payment

Imperial Logistics Ltd (IPL) has declared a capital payment of 6600 cents per share. With regards to this corporate action, the following adjustments will be made to IPL positions on 9 March 2022 (**Ex-date**). The adjustments will be made to the positions held as at close of business on 8 March 2022 (**LDT**)

Existing futures positions will be closed out at a fair value price determined on 8 March 2022 (**LDT**). All contracts with (IPL) as an underlying will be terminated on 9 March 2022 (Ex-date).

Please note:

Positions will be closed on all contracts where IPL is the underlying.

Contract Code	JSE Instrument Type
17MAR22 IPL CSH CFD SABOR	CFD
17MAR22 IPL CSH CFD RODI	CFD
16MAR23 IPL CSH CFD RODI	CFD
16MAR23 IPL CSH CFD SABOR	CFD
17MAR22 IPL PHY DN	Dividend Neutral
17MAR22 IPL CSH DN	Dividend Neutral
21APR22 IPL PHY DN	Dividend Neutral
19MAY22 IPL PHY DN	Dividend Neutral
15JUN22 IPL PHY DN	Dividend Neutral
15JUN22 IPL CSH DN	Dividend Neutral
21JUL22 IPL PHY DN	Dividend Neutral
18AUG22 IPL PHY DN	Dividend Neutral
15SEP22 IPL PHY DN	Dividend Neutral
15SEP22 IPL CSH DN	Dividend Neutral
20OCT22 IPL PHY DN	Dividend Neutral
17NOV22 IPL PHY DN	Dividend Neutral
15DEC22 IPL PHY DN	Dividend Neutral
15DEC22 IPL CSH DN	Dividend Neutral
19JAN23 IPL PHY DN	Dividend Neutral
16FEB23 IPL PHY DN	Dividend Neutral
16MAR23 IPL PHY DN	Dividend Neutral
16MAR23 IPL CSH DN	Dividend Neutral
17MAR22 IPL PHY	Single Stock
17MAR22 IPL CSH	Single Stock
21APR22 IPL CSH	Single Stock
21APR22 IPL PHY	Single Stock
19MAY22 IPL CSH	Single Stock
19MAY22 IPL PHY	Single Stock
15JUN22 IPL CSH	Single Stock

15JUN22 IPL PHY	Single Stock
21JUL22 IPL CSH	Single Stock
21JUL22 IPL PHY	Single Stock
18AUG22 IPL CSH	Single Stock
18AUG22 IPL PHY	Single Stock
15SEP22 IPL CSH	Single Stock
15SEP22 IPL PHY	Single Stock
20OCT22 IPL PHY	Single Stock
20OCT22 IPL CSH	Single Stock
17NOV22 IPL CSH	Single Stock
17NOV22 IPL PHY	Single Stock
15DEC22 IPL CSH	Single Stock
15DEC22 IPL PHY	Single Stock
19JAN23 IPL CSH	Single Stock
19JAN23 IPL PHY	Single Stock
16FEB23 IPL CSH	Single Stock
16FEB23 IPL PHY	Single Stock
16MAR23 IPL CSH	Single Stock
16MAR23 IPL PHY	Single Stock

TERMINATION OF LISTING:

All contracts with (IPL) as an underlying will be terminated on 9 March 2022 (Ex-date).

TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS

With the implementation of ITaC, the JSE has enhanced the position adjustment process.

Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://clientportal.jse.co.za/content/guidance%20notes/itac%20guidance%20note%20on%20corporate%20actions.pdf>

Should you have any queries regarding this notice, please contact clearops@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>