

**MARKET NOTICE**Johannesburg  
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**Number:** 119/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 27 March 2017

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS FOR DTOR

**Name and Surname:** Terence Saayman  
**Designation:** Head of Risk

Dear JSE Stakeholder

Please note that the below initial margin requirements will take effect on Monday, 27 March 2017 for settlement on Tuesday, 28 March 2017.

ShortName	ExpiryDate	IMR	% IMR	IMR Change	CSMR	VSR
DTOR	15 June 17	10 550	6.47%	4 014	500	2.00

Should you have any queries regarding this notice, please contact [risk@jse.co.za](mailto:risk@jse.co.za).

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>.