

**MARKET NOTICE**

Johannesburg  
Stock Exchange

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www.jse.co.za

**Number:** 129/2022

**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 15 March 2022

**SUBJECT:** JSRALTR INDEX - SYNTHETIC FUTURE – XR10

**Name and Surname:** Langa Manqele  
**Designation:** Head – Equity and Equity Derivatives

Dear Client,

The following **Synthetic Future** has been listed with immediate effect and is available for trading. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

**Summary Contract Specifications:**

GENERAL TERMS	
<b>Description</b>	Synthetic Future
<b>DIN Code</b>	J403 Synthetic Future Cash Base 1 XR10
<b>Option Style</b>	European
<b>Underlying</b>	FTSE/JSE Shareholder Weighted All Share Total Return Index Bloomberg Code: JSRALTR Index
<b>Primary Exchange</b>	JSE Ltd.
<b>Underlying Currency</b>	ZAR
<b>Contract Size (Multiplier)</b>	1 (each option references 1 share)
<b>Expiration Date</b>	15 June 2022 (Further expiration dates may be added upon request)
<b>Settlement Method</b>	Cash Settled

<b>Minimum Price Movement</b>	ZAR 0.01
<b>Quotations</b>	0.00 (Two decimal places)
<b>TERMS &amp; CONDITIONS – OPTION 1</b>	
<b>Type</b>	Put
<b>Buyer</b>	The Short Party to the Can-Do Option
<b>Seller</b>	The Long Party to the Can-Do Option
<b>Strike Price</b>	26705
<b>TERMS &amp; CONDITIONS – OPTION 2</b>	
<b>Type</b>	Call
<b>Buyer</b>	The Long Party to the Can-Do Option
<b>Seller</b>	The Short Party to the Can-Do Option
<b>Strike Price</b>	26705
<b>PROCEDURE FOR EXERCISE</b>	
<b>Automatic Exercise</b>	Applicable
<b>Valuation and Expiration Time</b>	Standard SAFEX quarterly expiry time (normally 12:15pm on expiry date)
<b>Expiration Date</b>	15 June 2022
<b>Reference Price</b>	Official closing price as published by the Underlying Exchange on the Final Valuation Date
<b>SETTLEMENT TERMS</b>	
<b>Cash Settlement</b>	Applicable
<b>Settlement Currency</b>	South African Rand (ZAR)
<b>Cash Settlement Amount</b>	The amount determined on the Valuation Date at the Valuation Time, in accordance with the following formula: $[\text{Number of Option Contracts} * \text{Multiplier} * \{\max(0, \text{Index}_{\text{final}} - \text{Strike}_{\text{call}}) - \max(0, \text{Strike}_{\text{put}} - \text{Index}_{\text{final}})\}]$
<b>Business Days</b>	Johannesburg and New York
<b>Business Day Convention</b>	Following (Cash flows that fall on a non-business day are assumed to be distributed on the following business day)
<b>COST IMPLICATIONS</b>	
<b>JSE Trading Fees</b>	See Can-Do Booking Fee Schedule – <a href="#">JSE Fees 2022</a>

Can-Do instruments are loaded into the MIT system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding this Market Notice please contact the Can-Do Team on [EDM@jse.co.za](mailto:EDM@jse.co.za)

This Market Notice is available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>