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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)**Number:** 137/2017Relates to:  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives

Date: 5 April 2017

**SUBJECT: TRANSITION TO EXCLUSIVELY ACCEPT ELECTRONIC JSE SILO RECEIPTS IN COMPLETION OF A FUTURES CONTRACT****Name and Surname:** Chris Sturgess**Designation:** Director – Commodities & Key Client Management

Dear Stakeholder,

With regards to Notice 22/2017 published in January 2017 where the JSE indicated its transition plans to only accommodate electronic JSE silo receipts for physical deliveries, which means the discontinuation of paper JSE silo receipts. Since January 2017 no new paper JSE silo receipts were issued and with less than 14,000 tons of product still remaining on JSE paper silo receipts the JSE has decided to continue with phase two of the roll out plan.

The JSE will allow paper receipts still in circulation to be delivered only for the remainder of this month however as from **Friday 28 April 2017, we will no longer accept JSE paper receipts** for physical delivery in completion of a futures contract. This marks another epic milestone in our short history as the JSE working together with the South African grain industry will move away from paper receipts to the more secure and efficient electronic receipts. We salute all participants that have supported this process and made this milestone in our sector possible.

For those clients who still hold JSE paper silo receipts after 27 April 2017, please approach the registered storage operator to assist with either transferring the product to your folio account or to request the issue of an electronic JSE receipt. ESC have undertaken to transfer the JSE paper receipts to electronic receipts **AT ZERO ESC COST** to the owner of the receipt provided the transition is requested before end of May 2017. We remain available to assist with this process.

Thank you again to all involved.

Should you have any further queries regarding this notice, please contact [commodities@jse.co.za](mailto:commodities@jse.co.za) / [clearops@jse.co.za](mailto:clearops@jse.co.za).

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