

MARKET NOTICE

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Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 5 April 2017

SUBJECT: CHANGES TO THE SOYA BEAN CRUSH CONTRACT CODES

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Dear Stakeholder,

The JSE will be amending the **Soya Bean Crush** contract codes to ensure each expiry has a unique identifier. The key reason for this is that the current margining system is not able to exclude the potential for calendar spread offsets and so the most eloquent solution is to amend the contract code.

We are pleased to report that the May17 expiry has already traded and currently has an open interest of 3000 tons, the instrument is loaded under the CANDO screen available on Nutron. Should you have any issues loading this please do reach out to us. Please note that due to the open positions, the May17 expiry will remain with the contract code **CRSH** but from 2018 onwards the new code for May will apply.

Going forward, starting with the July 2017 expiry, JSE will load the contract with the below codes.

Hedging Month	Contract Code	New Contract Code
March	CRSH	CRSH
May	CRSH	CRSK
July	CRSH	CRSN
September	CRSH	CRSU
December	CRSH	CRSZ

Should you have any queries regarding this notice, please contact commodities@jse.co.za

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