
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
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Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 18 March 2022

SUBJECT: RUSSIA UKRAINE CONFLICT**Name and Surname:** Nicola Comminos**Designation:** Chief Risk Officer

Dear JSE Stakeholder,

The JSE is a critical market infrastructure in the functioning of South Africa's financial markets and plays a vital role, especially during times of elevated market volatility or crisis. Ensuring that markets remain fully operational and with limited or no disruptions is of paramount importance. In light of the Russia Ukraine conflict, the JSE has implemented our comprehensive Response Plan to ensure business continuity. We are focused on ensuring continued availability of our systems and minimal disruption of services, if any.

Below is an overview of the JSE'S response and measures that have been put in place to respond to the Russia Ukraine conflict:

MARKETS

- Markets remain fully operational. The JSE proactively prepared its operational teams to expect increased market volatility, sharp price movements and high volumes. Teams are currently on high alert and monitoring trading activity closely;
- Daily settlements and any potential issues, such as liquidity constraints, are being closely and proactively monitored and managed;
- Appropriately conservative margining remains a key line of defense against extreme volatility. We are monitoring price volatility and settlement risk very closely and adjusting margins accordingly where necessary.
- Market participants are required to escalate their entity considerations, business impact and contingency plans to the JSE, where relevant.

JSE CYBER SECURITY

- The JSE Cyber Security team is on heightened alert, and we have instituted heightened monitoring with threat intelligence on vulnerabilities and/or zero-day attacks from trusted partners in place.

CRITICAL THIRD PARTIES

- The majority of the JSE's critical third parties are largely unaffected by the Russia Ukraine conflict. Potential impact on critical third parties is actively monitored;
- Third parties that may be impacted will be assessed on a case-by-case basis and adequate contingency arrangements put in place;
- Suppliers are being engaged to formally assess the impact and obtain assurance on the provision of uninterrupted services.

We will continue to monitor developments and refine our response as deemed appropriate.

Should you have any queries regarding this Market Notice e-mail, please contact CustomerSupport@jse.co.za

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