
MARKET NOTICEJohannesburg
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Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 29 April 2021

SUBJECT: SORGHUM STANDARD STORAGE RATE FOR 2021/22 MARKETING SEASON INCLUDING REGISTERED DELIVERY POINTS

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Designation: Head - Commodities

1. Standard Storage Rates

The standard storage rate for the marketing season 1 May 2021 – 30 April 2022 will increase based on the PPI rate as published at the end of February 2021, namely 3.5% and so the standard storage rate applied to outstanding storage in completion of a futures contract will be **86 cents per ton per day**.

Please ensure that when making delivery of JSE silo receipts issued in the previous marketing season, all storage is paid up to and including 30 April 2021. Failure to comply means that the storage operator reserves the right to apply a 10% penalty to the total outstanding storage amount as per the JSE Rules.

We also received an application for a new delivery site Nutopia Deport (BKB) for both sweet and bitter sorghum contracts, the approval of the Deport is pending any market objections during the notice period which ends on 29 April 2021.

2. Origin discount

Please note that the attached 60 delivery points (41 Sweet Sorghum, 19 Bitter Sorghum) are registered for delivery, all on par since no single reference point exists for the futures contract.

Should you have any questions regarding the above, please do not hesitate to contact the Commodities Team on 011 520 -7039 or e-mail commodities@jse.co.za

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