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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 160/2021

**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 29 April 2021

**SUBJECT:** TREATMENT OF RDI REIT P.L.C (RPL) CORPORATE ACTION – CAPITAL PAYMENT WITH TERMINATION – 3 MAY 2021 (EX. DATE)

**Name and Surname:** Matthias Kempgen  
**Designation:** Chief Operating Officer – JSE Clear

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Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

**“13. Corporate Events**

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalisation issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

### **Capital Payment with Termination**

**RDI REIT P.L.C (RPL)** has declared a capital payment of 2421.357 cents per share. With regards to this corporate action, the following adjustments will be made to RPL positions on 3 May 2021 (**Ex-date**). The adjustments will be made to the positions held as at close of business on 30 April 2021 (**LDT**).

Existing futures positions will be closed out at a fair value price determined on 30 April 2021 (**LDT**). All contracts with (RPL) as an underlying with be terminated on 3 May 2021 (Ex-date).

**Please note:**

Adjustments will be made to all contracts where RPL is the underlying. These contracts include:

<b>Contract Code</b>	<b>JSE Instrument Type</b>
17JUN21 RPL PHY DN	Dividend Neutral
17JUN21 RPL PHY	Single Stock
16SEP21 RPL PHY	Single Stock
16SEP21 RPL PHY DN	Dividend Neutral
15DEC21 RPL PHY DN	Dividend Neutral
15DEC21 RPL PHY	Single Stock
17MAR22 RPL PHY DN	Dividend Neutral
17MAR22 RPL PHY	Single Stock

### **TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS**

With the implementation of ITaC, the JSE has enhanced the position adjustment process.

Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://clientportal.jse.co.za/content/guidance%20notes/itac%20guidance%20note%20on%20corporate%20actions.pdf>

Should you have any queries regarding this notice, please contact [clearops@jse.co.za](mailto:clearops@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>