

MARKET NOTICE

Number: 168/2019
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 10 June 2019

SUBJECT: REMOVAL OF OPENING AND CLOSING AUCTION IN ZA06 (EXCHANGE TRADED PRODUCTS)

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Designation: Head – Equities & Equity Derivatives

Dear Client

As part of our strategic commitment to build better markets through facilitating price discovery, best execution and protecting investors, following consultations with the Trading Advisory Committee and product issuers, the JSE will be removing the opening and closing auction from trading segment ZA06 [Exchange Traded Products (ETPs)].

Members are advised that the removal of the opening and closing auction in ZA06, will be effective **10 July 2019**. As a result, continuous trading hours going forward, will commence from **9:00am to 16:50pm**.

The Closing Price Methodology for ZA06 will therefore be as follows:



The CPX session will continue as usual and will therefore utilise the ETP closing prices determined as per the Closing Price Methodology illustrated above and published at 16:50pm.

Should you have any queries regarding this notice, please contact edm@jse.co.za or the Client Services Centre at CustomerSupport@jse.co.za or 011 520 7777.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>