

**MARKET NOTICE**

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**Number:** 171/2021

- Relates to:
- Equity Market
  - Equity Derivatives Market
  - Commodity Derivatives Market
  - Currency Derivatives Market
  - Interest Rate Derivatives Market
  - Bone Market
  - Bond ETP Market

Date: 5 May 2021

**SUBJECT:** SPIRE AWARDS 2020 - ERROR IDENTIFIED IN THE RESULTS

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**Designation:** Director - Capital Markets

Dear Client,

The Spire Awards has had a long and proud legacy spanning almost two decades, with great value associated with the achievements of our various market participants. As such, it is with great disappointment that the JSE wishes to inform market participants that two of the awards were incorrectly published. This followed on from a request from a market participant to investigate a specific award.

A thorough investigation revealed that the results for award 12, Best IDB: Interest Rate Derivatives, and award 24, Best IDB: Bonds as voted by Banks, were switched when the results were collated.

The incorrect and published results were as follows:

Award Number	Award Name	First	Second	Third
Award12	Best Inter Dealer Broker: Interest Rate Derivatives	Tradition	GFI	Tullett Prebon
Award24	Best Inter Dealer Broker: Bonds as voted by Banks	Tradition	Tullett Prebon	ICAP

The correct results should read as follows:

Award Number	Award Name	First	Second	Third
Award 12	Best Inter Dealer Broker: Interest Rate Derivatives	Tradition	Tullett Prebon	ICAP
Award 24	Best Inter Dealer Broker: Bonds as voted by Banks	Tradition	GFI	Tullett Prebon

The error has **no impact** on any of the roll up awards or on the eventual winners of each of the respective categories.

The JSE has along with the vendor performed a full check of all results to ensure that no other errors or omissions were present. We can confirm that this is the case and that only the two above mentioned awards were impacted.

The Spire Awards continue to remain the benchmark for determining excellence in the Capital Markets and the JSE wishes to ensure all stakeholders that every effort will be made to ensure that no repetition of such an event occurs.

We apologise for the error and will continue to work with market participants to ensure that the reputation of the awards can be restored as they continue to recognise excellence and grow as they have over the past 19 years.

Should you have any queries to this matter please feel free to contact Bernard Claassens on [BernardC@jse.co.za](mailto:BernardC@jse.co.za) or Paolo Govetto on [PaoloG@jse.co.za](mailto:PaoloG@jse.co.za)

Yours Sincerely,  
Valdene Reddy  
Capital Markets division