
MARKET NOTICEJohannesburg
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Number: 179/2019
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
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SUBJECT: JSE FEES GUIDELINE ON DEAL MANAGEMENT AND TRADE CORRECTIONS

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Dear Client

The JSE would like to provide clarity on fees related to Deal Management activity and trade corrections

1. Deal management of trades on T (assign, allocate, tripartite)

- Deal management activity that is done correctly with the associated functionality, does not attract any trading fees
- Any deal management activity facilitated through the reported trade functionality will carry associated fees

2. Deal management of trades post T

- As we operate in a T+1 settlement cycle, deal management post T is not possible. All associated activity after T, facilitated through the reported trade functionality will attract associated trading fees.

3. Correction of erroneous trade bookings or allocations on T+1

- For valid corrections of erroneous trades or allocations on T+1, a value-based trade fee with a cap of R750 per leg will apply. This capped fee will apply to the equal and opposite or reversal trade and the new correct trade or allocation. The JSE will verify that the trades booked on T+1 to correct erroneous trades or allocations are bona fide corrections and qualify for the aforementioned fee treatment. The JSE will aim to have all verified requests and refunds processed by each month end. This includes the period for trade activity from 29th April to date.

Please note: for trade cancellations or corrections on T, these need to be effected through the same day cancellation functionality, subject to JSE trade cancellation rules where applicable.

Should you have any queries regarding this notice, please contact JSE Customer Support: customersupport@jse.co.za
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