

MARKET NOTICE

 Johannesburg
 Stock Exchange

 Tel: +27 11 520 7000
www.jse.co.za
Number: 192/2021

 Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 7 June 2021

SUBJECT: **IDX FUTURE (14 JUN 21 ESSI CSH) AND;
 IDX DIVIDEND NEUTRAL FUTURE (14 JUN 21 ESSI CSH DN)**
Name and Surname: Lang Manqele
Designation: Head – Equity and Equity Derivatives

Dear Client,

The following IDX has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

| GENERAL TERMS | |
|-----------------------------------|--|
| Description | International Derivative Future |
| IDX Future Code | 14 JUN 21 ESSI CSH |
| IDX Future (DIN) | ESSI International Equity Cash Base 1 |
| IDX Dividend Neutral Code | 14 JUN 21 ESSI CSH DN |
| IDX Dividend Neutral (DIN) | ESSI International Equity Dividend Neutral Cash Base 1 |
| IDX Currency | South African Rand |
| Underlying | Essex Property Trust Inc Bloomberg Code: ESS US EQUITY |
| Underlying ISIN | US2971781057 |
| Underlying Currency | USD |
| Contract Size (Multiplier) | 1 |
| Quotations | Price per future to two decimal places (i.e. 0.01) |

| | |
|-------------------------------|--|
| Minimum Price Movement | R 0.01 (0.01 in the share price) |
| JSE Trading Fees | IDX Futures fees as set by the exchange from time-to-time JSE Fees 2021 |

| MTM PROCEDURE | |
|---|--|
| Valuation Date and Time | Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST) |
| Underling Valuation (U_{mtm}) | The level (snapshot) of the Underlying at the Valuation Time |
| Currency Valuation (FX_{mtm}) | The level (snapshot) of the Underlying Currency at the Valuation Time expressed in Units of IDX Currency per 1 Unit of Underlying Currency |
| MTM Level ($Value_{mtm}$) | The contract will be valued as follows: $Value_{mtm} = U_{mtm} * FX_{mtm}$ |

| EXPIRATION PROCEDURE | |
|--|---|
| Expiration Date | 14 June 2021; 13 September 2021; 13 December 2021; 14 March 2022 Further expiration dates may be added upon request |
| Underlying Expiration Time | 9:30am New York Time |
| Expiration Underlying Reference (U_{REF}) | The level of the Underlying at the Underlying Expiration Time on the Expiration Date |
| Currency Expiration Time | As determined using the same expiration valuation method utilized for the expiry of standard currency futures on standard quarterly expiry dates: <u>USD/Rand:</u> 10 Iterations, Arithmetic average of the underlying traded spot price taken every 30 seconds for a period of 5 minutes, commencing at 09:55am ending at 10:00am New York time. <u>Every other Currency Pair</u> 10 Iterations, Arithmetic average of the underlying spot mid-price (of the bid and offer) taken every 30 seconds and crossed at every iteration with the USD/ZAR price for a period of 5 minutes, commencing at 09:55am ending at 10:00am New York time. |
| Expiration Currency Reference (FX_{REF}) | As determined using the same expiration valuation method utilized for the expiry of standard currency futures on standard quarterly expiry dates. This is expressed in Units of IDX Currency per 1 Unit of Underlying Currency |
| Expiration Settlement Level ($Settlement_{REF}$) | The contract will be settle as follows: $Settlement_{REF} = U_{REF} * FX_{REF}$ |
| Settlement Method | Cash-Settlement |

The above instrument has been designated as “Foreign” by the South African Reserve Bank

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>