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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 206A/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives

**Date:** 23 May 2017

**SUBJECT:** **PROPOSED AMENDMENTS TO THE INTEREST RATE AND CURRENCY DERIVATIVES RULES AND DIRECTIVES – STRATE'S DEBT INSTRUMENT SOLUTION (DIS)**

**Name and Surname:** Shaun Davies  
**Designation:** Director: Market Regulation

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Members are advised that the proposed amendments to the JSE Interest Rate and Currency Derivatives Market (IRC) rules and directives, attached as Annexures A and B respectively, were adopted by the JSE Rules Committee on 23 May 2017.

The amendments relate to the implementation by Strate of the new Debt Instrument Solution (DIS), which aligns South Africa with global best-practice and introduces a new model for the clearing and settlement of bonds.

The purpose of the amendments is to harmonise the IRC rules and directives with the rules of Strate in respect of the added functionality of DIS; and pertain primarily to the time-frames for the allocation and assignment of bonds, the provision of transaction instructions and the commitment to settle transactions on the settlement date.

Unless written objections are lodged within 10 days of this notice, in terms of rule 1.80.3, the proposed amendments to the rules will be submitted to the registrar for his approval and the proposed amendments to the directives will come into effect on the date of approval of the rules.

Should you have any queries regarding this notice, please contact Paul Hartzenberg on (011) 520 7584 or at [paulh@jse.co.za](mailto:paulh@jse.co.za).

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