

MARKET NOTICE

Number: 214/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 1 June 2017

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR SGL

Name and Surname: Terence Saayman
Designation: Head of Risk

Dear JSE Stakeholder,

Please note that the initial margin requirements on the table below will take effect on Thursday 1 June 2017 for settlement on Friday, 2 June 2017. (Please note that in this case the margins are being revised downwards for SGL futures).

ShortName	ExpiryDate	IMR	CSMR	SSMR	VSR
SGLC	2018/03/15	3	1	0	3
SGLQ	2017/06/15	298	50	0	3
SGLQ	2017/09/21	277	50	0	3
SGLQ	2017/12/21	282	50	0	3

Should you have any queries regarding this notice, please contact risk@jse.co.za

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