

## MARKET NOTICE

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 226/2021

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 9 June 2021

**SUBJECT:** FUTURES CLOSE-OUT - THURSDAY, 17 JUNE 2021

**Name and Surname:** Langa Manqele

**Designation:** Head – Equity and Equity Derivatives

Dear Client,

### 1. EDM MARKET ADMINISTRATION PERIOD TIME

For **five** consecutive business days preceding Futures Close-Out on **17 June 2021, (i.e. 9, 10, 11, 14 and 15 June 2021)**, the administration period for Equity Derivatives Market will be extended from 18h30 to 19h00 to facilitate post-trade activities.

As a result, EDM End-of-Day (EOD) processes are expected to be complete at/or around 20h00 and all EOD files will be available thereafter.

Should you have any queries on the administration period, please contact the JSE Clearing and Settlement Team on [clearops@jse.co.za](mailto:clearops@jse.co.za)

### 2. FUTURES CLOSE-OUT PRICES

The **excel** file format for Futures **Closeout Prices** data product will be made available on **17 June 2021** to complement the existing fixed width ED Closeout Prices market data product.

The file is made available via the JSE Information Delivery Portal (IDP) FTP server on each Futures Closeout day at around 12h45 (SA Time) at no cost to clients who use the file for their own purposes. Parties that distribute the data to 3rd parties will be liable for a distribution license fee. Access to the IDP FTP server is secured, it requires a logon using a valid IDP userid and password.

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For more information or assistance with IDP access, please contact the JSE Client Service Centre Team on [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za) or call +27 11 520 7777

### **3. ROLL TRADES**

Clients are advised to use correct system functionality by booking an **RT** trade type (i.e. **Roll Trade**) or a Calendar Spread when rolling the position to the next expiry date and to not use an NT trade type, **Negotiated Trade**. Only the RT or a Calendar Spread trade types will qualify for a 50% booking fee discount per leg. NT trades will be charged in full per leg. Kindly note that Calendar Spreads resulting from Implied Orders will be charged.

### **4. EARLY CLOSE THRESHOLD**

Members are reminded that the Early Close threshold for Futures Close Out went live on 4 May 2020. The Early Close Threshold will therefore kick-in on FCO as it does on Closing Auction.

For more information on Roll Trades, please contact the JSE Client Service Team on [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za) or call +27 11 520 7777.

Please refer all queries via email to [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>