Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

MARKET NOTICE

Number:	**248A/2017**
Relates to:	☐ Equity Market
	☒ Equity Derivatives
	☐ Commodity Derivatives
	☐ Interest Rate and Currency Derivatives
Date:	20 June 2017
SUBJECT:	**CHANGES TO INITIAL MARGIN REQUIREMENTS FOR XW03**
Name and Surname:	Terence Saayman
Designation:	Head of Risk

Dear JSE Stakeholder,

Please note that the initial margin requirements on the table below will take effect on Tuesday 20 June 2017 for settlement on Wednesday, 21 June 2017. (Please note that the contract is being reconfigured into a negative going instrument i.e. CSMR is set to 0).

ShortName	ExpiryDate	IMR	CSMR	SSMR	VSR
XW03	2017/12/21	6183	0	0	3.5

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at ***https://www.jse.co.za/redirects/market-notices-and-circulars***