
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
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Number: 250/2021

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 21 June 2021

SUBJECT: CHANGES TO SERIES SPREAD MARGIN REQUIREMENTS FOR COMMODITY DERIVATIVES MARKET

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Designation: Chief Risk Officer – JSE Clear

Dear Client,

Clients are advised that the OILS will be added in SOYA/BEAN/MEAL margin offset group. The OILS series spread margin requirements (SSMRs) has been calibrated at R11 800 and will implemented on 23 June 2021.

The Series Spread Margin Requirement (SSMR) parameter determines the amount of margin offset between instruments whose CSGs are linked to the same Series Spread Group (SSG).

This update will result in an estimated 0.3% overall decrease in margin across the market. Client level margin impacts will be communicated to Clearing Members for communication on to their clients.

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>