

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 265/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 23 May 2022

SUBJECT: TREATMENT OF BHP GROUP LIMITED (BHG) CORPORATE ACTION – CAPITAL PAYMENT
23 MAY 2022 (EX-DATE) – RATE AND ZAR CONVERSION UPDATE

Name and Surname: Matthias Kempgen

Designation: Chief Operating Officer – JSE Clear

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalisation issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Capital Payment

BHP Group Limited (BHG) has declared a capital payment. **The exact amount will be confirmed on 23 May 2022 but will be the official closing price of Woodside primary listing on ASX (converted to ZAR using the JSE determined 5pm AUD/ZAR closing spot price based on ZAR D3).** With regards to this corporate action, adjustments will be made to BHG positions on 24 May 2022 (**Ex-Date**). The adjustments will be made to the positions held as at close of business on 23 May 2022 (**LDT**).

UPDATE:

As mentioned above, the closing price of Woodside primary listing on ASX is 28.91 AUD (this rate will be converted to ZAR using the JSE determined 5pm AUD/ZAR closing spot price based on ZAR D3).

Please note:

Adjustments will be made to all contracts where BHG is the underlying share. These contracts include:

Contract Code	JSE Instrument Type
15JUN22 BHG CSH	Single Stock
21JUL22 BHG CSH	Single Stock
18AUG22 BHG CSH	Single Stock
15SEP22 BHG CSH	Single Stock
20OCT22 BHG CSH	Single Stock
17NOV22 BHG CSH	Single Stock
15DEC22 BHG CSH	Single Stock
19JAN23 BHG CSH	Single Stock
16FEB23 BHG CSH	Single Stock
16MAR23 BHG CSH	Single Stock
15JUN22 BHG PHY	Single Stock
21JUL22 BHG PHY	Single Stock
18AUG22 BHG PHY	Single Stock
15SEP22 BHG PHY	Single Stock
20OCT22 BHG PHY	Single Stock
17NOV22 BHG PHY	Single Stock
15DEC22 BHG PHY	Single Stock
19JAN23 BHG PHY	Single Stock
16FEB23 BHG PHY	Single Stock
16MAR23 BHG PHY	Single Stock
15JUN22 BHG PHY DN	Dividend Neutral
21JUL22 BHG PHY DN	Dividend Neutral
18AUG22 BHG PHY DN	Dividend Neutral
15SEP22 BHG PHY DN	Dividend Neutral
20OCT22 BHG PHY DN	Dividend Neutral
17NOV22 BHG PHY DN	Dividend Neutral
15DEC22 BHG PHY DN	Dividend Neutral
19JAN23 BHG PHY DN	Dividend Neutral
16FEB23 BHG PHY DN	Dividend Neutral
16MAR23 BHG PHY DN	Dividend Neutral
20APR23 BHG PHY DN	Dividend Neutral
15JUN22 BHG CSH DN	Dividend Neutral

15SEP22 BHG CSH DN	Dividend Neutral
15DEC22 BHG CSH DN	Dividend Neutral
16MAR23 BHG CSH DN	Dividend Neutral
20APR23 BHG CSH	Single Stock
20APR23 BHG PHY	Single Stock
15JUN23 BHG CSH DN	Dividend Neutral
16MAR23 BHG CSH CFD RODI	CFD
16MAR23 BHG CSH CFD SABOR	CFD
15SEP22 BHG CSH 432.59P	Single Stock
15SEP22 BHG CSH 507.17C	Single Stock
15SEP22 BHG CSH 578.03C	Single Stock
18MAY23 BHG CSH	Single Stock
18MAY23 BHG PHY	Single Stock
18MAY23 BHG PHY DN	Dividend Neutral
15SEP22 BHG PHY 500P	Single Stock
15SEP22 BHG PHY 570P	Single Stock
15JUN22 BHG PHY 600C	Single Stock
15JUN23 BHG CSH	Single Stock
15JUN23 BHG PHY	Single Stock
15JUN23 BHG PHY DN	Dividend Neutral
15JUN22 BHG CSH 514.59C	Single Stock
15JUN22 BHG CSH 543.59C	Single Stock
20JUL23 BHG CSH	Single Stock
20JUL23 BHG PHY	Single Stock
20JUL23 BHG PHY DN	Dividend Neutral

TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS

With the implementation of ITaC, the JSE has enhanced the position adjustment process. Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://clientportal.jse.co.za/content/guidance%20notes/itac%20guidance%20note%20on%20corporate%20actions.pdf>

Should you have any queries regarding this notice, please contact clearops@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>