

MARKET NOTICE

Johannesburg Stock Exchange

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Number:	317/2021
Relates to:	☐ Equity Market
	☐ Equity Derivatives Market
	☑ Commodity Derivatives Market
	☐ Currency Derivatives Market
	☐ Interest Rate Derivatives Market
	☐ Bond Market
	☐ Bond ETP Market
Date:	2 August 2021
SUBJECT:	LISTING OF FEBRUARY AND APRIL MAIZE EXPIRIES TWELVE MONTHS PRIOR TO EXPIRATION DATE
Name and Surname:	Raphael Karuaihe
Designation:	Head - Commodities

Dear Client,

The JSE received a request from the market to consider listing the Feb and Apr expiries for both white (WMAZ) and yellow (YMAZ) maize twelve (12) months ahead of their respective expirations. You will recall that, at the moment, the Feb expiry for WMAZ is listed in September of the preceding year, while for YMAZ it is listed 40 days prior to expiration. For the Apr expiries, both WMAZ and YMAZ were also listed 40 days prior as per the existing listing rule for constant months.

The request to list these expiries twelve months out was endorsed at the recent Agricultural Advisory Committee meeting which was held on 22 July 2021. These changes therefore, are **effective from Monday**, **9 August 2021** when the Feb22 and Apr22 expiries for both WMAZ and YMAZ will be listed. Please note these two expiries will remain classified as constant month contracts and will therefore only have futures contracts enabled. Going forward the constant month contract definition will be updated as well as the trading calendar to reflect the change.

Should you have any remaining questions please do not hesitate to contact the Commodities Team at 011 520 7039 or email commodities@jse.co.za before close of business on Friday, 6 August 2021.

This Market Notice is available on the website at https://clientportal.jse.co.za/communication/jse-market-notices