

## MARKET NOTICE

**Number:** 344A/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 2 August 2017

**SUBJECT:** CHANGE TO MERINO WOOL INDICATOR STANDARD CONTRACT SIZE

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**Designation:** Head: Commodities

Dear Stakeholder

Following further consultation with Cape Wools SA and a number of key stakeholders in the wool industry, the JSE has decided to reduce the nominal contract size thereby ensuring the contract is more readily available to a wider range of smaller stakeholders.

Going forward, the JSE will amend the contract specification size from **1000 kg to 100 kg**. Since September and December 2017 expiries have been listed and currently have no open positions, **the changes will be effective as from tomorrow 3 August 2017**. New margin parameters:

ShortName	ExpiryDate	CallPutFut	IMR	VSR	CSMR	SSMR
WOOL	2017/09/04	F	1920	3.5	960	0
WOOL	2017/12/04	F	1980	3.5	990	0

The JSE contract fees will also be amended from R30 per contract to R5 per contract (Incl VAT) which keeps the fee still very reasonable at R0.05/kg. The contract specifications will be updated on the web page, also find the updated specifications attached to this notice.

Kindly communicate the change to all your interested stakeholders and also update your commissions to reflect the new contract size.

Should you have any queries regarding this notice, please contact us on 011 5207039 or email [commodities@jse.co.za](mailto:commodities@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>