
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
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Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 14 July 2022

SUBJECT: POWER OUTAGES AND MEASURES TO ENSURE MARKET CONTINUITY**Name and Surname:** Valdene Reddy & Qiniso Mthembu**Designation:** Director - Capital Markets & Group Chief Risk Officer

Dear JSE Stakeholder,

The JSE is a critical market infrastructure in the functioning of South Africa's financial markets and plays a vital role, especially during times of elevated market volatility or crisis. We are focused on ensuring that JSE markets remain fully operational with limited or no disruptions, to the extent possible, within the broader South African infrastructure, which supports the South African capital markets.

We note that the ongoing power outages, which have recently escalated to levels not previously experienced, have heightened concerns regarding amongst others, diesel shortages that could cause disruption to business operations and impact market continuity.

On this basis, we wish to -

- (i) assure market participants that the JSE has adequate back-up resources in place (including but not limited to diesel supplies) to minimise the impact of power outages on market continuity;
- (ii) highlight the important role that each market participant plays in ensuring market continuity and thus the need for adequate ecosystem responses;
- (iii) in light of the above, we request market participants to ensure that they have adequate contingency measures in place to continue operations in cases of extreme power outages; and

- (iv) advise market participants that an industry-wide project team, which includes the JSE, has been commissioned by the South African Reserve Bank to develop a framework and plan for the Orderly Closing and Re-Opening of Markets (OCARM), in the event of a large-scale event, such as an extreme power outage or national blackout, that warrants such a response.

In an effort to understand the impact of the power outages on the market as a whole, and to inform the JSE's ongoing engagements with the authorities in this regard, we kindly request that each member firm respond to the questions below:

- a. Do you have a generator and/or UPS to service the transitioning of power when loadshedding kicks in?
- b. For approximately how many days will your power back-up facilities keep your operations running without you needing to replenish diesel, in the event of constraints on the supply of diesel? (Assuming continuous stage 4-6 and 6-8 loadshedding scenarios)
- c. Do you have a back-up communication network provider in place?
- d. What are your key concerns, if any, around the current power issues?

We look forward to receiving your responses to ensure the resilience of our market operations.

Please send queries and/or responses to the above questions to CustomerSupport@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notice>