
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 348/2022**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 14 July 2022**SUBJECT:** TREATMENT OF GOOGLE INC CLASS A (GOOGLI) CORPORATE ACTION – SUB DIVISION 18
JULY 2022 (EX. DATE)**Name and Surname:** Matthias Kempgen**Designation:** Chief Operating Officer – JSE Clear

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalisation issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Sub-division

Google Inc Class A (GOOGLI), shareholders will receive 20 **GOOGLI** shares for every 1 **GOOGLI** share held.

With regards to this corporate action, the following adjustments will be made to GOOGLI positions on 18 July 2022 (**Ex-date**). The adjustments will be made to the positions held as at close of business on 15 July 2022 (**LDT**).

1. FUTURES CONTRACTS

Positions in **Google Inc Class A (GOOGLI)** as held on close of business on Friday, **15 July 2022 (LDT)** will be closed out at a value of zero and new positions will be opened on GOOGLI at a value of zero on 18 July 2022 (Ex-date).

Please note:

Adjustments will be made to all contracts where GOOGLI is the underlying share. These contracts include:

Contract Code	JSE Instrument Type
19SEP22 GOOGLI CSH	INTERNATIONAL EQUITY
19SEP22 GOOGLI CSH DN	International Dividend Neutral
19DEC22 GOOGLI CSH	INTERNATIONAL EQUITY
19DEC22 GOOGLI CSH DN	International Dividend Neutral
13MAR23 GOOGLI CSH	INTERNATIONAL EQUITY
13MAR23 GOOGLI CSH DN	International Dividend Neutral
19JUN23 GOOGLI CSH	INTERNATIONAL EQUITY
19JUN23 GOOGLI CSH DN	International Dividend Neutral

TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS

With the implementation of ITaC, the JSE has enhanced the position adjustment process.

Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://www.jse.co.za/content/Guidance%20Notes/ITaC%20Guidance%20Note%20on%20Corporate%20Actions.pdf>

Should you have any queries regarding this notice, please contact clearops@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>