MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: **362/2021**

Relates to:
- ☐ Equity Market
- ☒ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

Date: 20 August 2021

SUBJECT: **JSHRALTR INDEX - SYNTHETIC FUTURE - XR05**

Name and Surname: Langa Manqele
Designation: Head – Equity and Equity Derivatives

Dear Client,

The following **Synthetic Future** has been listed with immediate effect and is available for trading. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Synthetic Future
DIN Code	DALS Exotic Option Cash Base 1 XR05
Option Style	European
Underlying	FTSE/JSE Shareholder Weighted All Share Total Return Index Bloomberg Code: JSHRALTR Index
Primary Exchange	JSE Ltd.
Underlying Currency	ZAR
Contract Size (Multiplier)	1 (each option references 1 share)
Expiration Date	18 November 2021 (Further expiration dates may be added upon request)
Settlement Method	Cash Settled

Minimum Price Movement	ZAR 0.01
Quotations	0.00 (Two decimal places)
TERMS & CONDITIONS – OPTION 1	
Type	Put
Buyer	The Short Party to the Can-Do Option
Seller	The Long Party to the Can-Do Option
Strike Price	24406.65
TERMS & CONDITIONS – OPTION 2	
Type	Call
Buyer	The Long Party to the Can-Do Option
Seller	The Short Party to the Can-Do Option
Strike Price	24406.65
PROCEDURE FOR EXERCISE	
Automatic Exercise	Applicable
Valuation and Expiration Time	Official closing time as published by the Underlying Listed Exchange on the Final Valuation Date. Note: If the official closing time of the underlying exchange falls outside the JSE trading hours, the contract will close-out on the following JSE business day using the previous day's official closing price.
Expiration Date	18 November 2021
Reference Price	Official closing price as published by the Underlying Exchange on the Final Valuation Date
SETTLEMENT TERMS	
Cash Settlement	Applicable
Settlement Currency	South African Rand (ZAR)
Cash Settlement Amount	The amount determined on the Valuation Date at the Valuation Time, in accordance with the following formula: ***[Number of Option Contracts * Multiplier**** $\{max(0, Index_{final} - Strike_{call}) - max(0, Strike_{put} - Index_{final})\}]$
Business Days	Johannesburg
Business Day Convention	Following (Cash flows that fall on a non-business day are assumed to be distributed on the following business day)
COST IMPLICATIONS	
JSE Trading Fees	See Can-Do Booking Fee Schedule – JSE Fees 2021

Can-Do instruments are loaded into the MIT system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on **011 520-7981** or EDM@jse.co.za

This Market Notice will be available on the website at https://www.jse.co.za/redirects/market-notices-and-circulars