

MARKET NOTICE

Johannesburg
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Number: 367/2021

- Relates to:
- Equity Market
 - Equity Derivatives Market
 - Commodity Derivatives Market
 - Currency Derivatives Market
 - Interest Rate Derivatives Market
 - Bond Market
 - Bond ETP Market

Date: 25 August 2021

SUBJECT: ASSESSMENT OF DERIVATIVE CONTRACTS AGAINST CLEARING REQUIREMENTS

Name and Surname: Alex Comninos

Designation: Chief Risk Officer

Dear Client,

The shares and indices listed in the tables below were evaluated against the JSE Clear's [clearable products requirements](#) for Single Stock Futures (SSFs), International Derivatives (IDXs) local and international Index Futures. The treatment of the contracts on shares that do not meet the liquidity requirements as underlyings of SSFs, IDXs and Index Futures are detailed below.

Contracts on the below indices which have no open interest will be suspended. No further expiries will be created on these names.

Alpha Code	Ticker	Name
J110	J110EP INDEX	FTSE/JSE Responsible Investment Top 30 Index
J300	J300Z INDEX	FTSE/JSE Capped Top 40 Index
J800	J800PR INDEX	FTSE/JSE SA Listed Property Index
J253	JSAPY INDEX	FTSE/JSE Tradable Property Index ZAR
JS3011	JBNKS INDEX	FTSE/JSE Banks Index ZAR
MXZA	MXZA INDEX	MSCI South Africa Index

USOI falls below the market capitalisation clearability threshold and was re-assessed against the updated Clearable Derivative Products framework guidelines for ETFs. The IMR% of these contracts were increased on 23 July 2021 to the IMR% stipulated in the table below. All expiries without open interest have been suspended. Position-holders will not be able to roll their positions past the furthest expiry that remains active (stipulated in table below).

Alpha Code	Bloomberg Ticker	Name	IMR%	Expiries with open Interest
USOI	USO US EQUITY	UNITED STATES OIL FUND	43%	13SEP21 USOI CSH 13SEP21 USOI CSH DN

RMH current market capitalisation falls below the threshold outlined in the Clearable Derivatives Product Framework. The Corporate Action (RMH unbundling) changed the asset structure of RMH and we the risk of this equity was reassessed. The IMR% of these contracts were increased on 23 July 2021 to the IMR% stipulated in the table below. All expiries without open interest will be suspended. Position-holders will not be able to roll their positions past the furthest expiry that remains active (stipulated in table below).

Alpha Code	Bloomberg Ticker	Name	IMR%	Expiries with open Interest
RMH	RMH SJ EQUITY	RMB HOLDINGS LTD	45%	16SEP21 RMH PHY 16SEP21 RMH PHY DN 17MAR22 RMH PHY DN 17MAR22 RMH CSH CFD RODI

Should you have any queries please regarding this Market Notice please e-mail risk@jse.co.za

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