

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 378/2022
Relates to: Equity Market
 Equity Derivatives Market
 Commodity Derivatives Market
 Currency Derivatives Market
 Interest Rate Derivatives Market
 Bond Market
 Bond ETP Market

Date: 4 August 2022

SUBJECT: ASSESSMENT OF DERIVATIVE CONTRACTS AGAINST CLEARING REQUIREMENTS

Name and Surname: Alex Comninos
Designation: Chief Risk Officer

Dear Client,

The shares listed in the table below were evaluated against the JSE Clear’s [clearable products requirements](#) for Single Stock Futures (SSFs) and International Derivatives (IDXs). The treatment of the contracts on shares that do not meet the liquidity requirements as underlyings of SSFs and IDXs are detailed below.

1. Contracts on the below shares which have no open interest will be suspended on Friday, 5 August 2022. No further expiries will be created on these names.

Alpha Code	Bloomberg Ticker	Name
EWLI	EWL US EQUITY	iShares MSCI Switzerland ETF

2. The ADVT of the shares listed in the table below is within 85% of the ADVT requirement for SSF listings. The IMR% of these contracts will be increased on 5 August 2022 to the IMR% stipulated in the table below. All expiries will remain active i.e. will not be suspended.

Alpha Code	Bloomberg Ticker	Name	IMR%
ATT	ATT SJ EQUITY	Attacq Limited	28%
COH	COJ SJ EQUITY	Curro Holdings Limited	42%
EMI	EMI SJ EQUITY	Emira Property Fund Ltd	27%
MRF	MRF SJ EQUITY	Merafe Resources Limited	36%
MUR	MUR SJ EQUITY	Murray & Roberts Holdings	49%

3. The ADVT of the shares listed in the table below is less than 85% of the ADVT or Market Capitalisation requirement for SSF or IDX listings. All expiries without open interest will be suspended. The IMR% of the remaining active contracts will be adjusted to the IMR% indicated in the table below on Friday, 5 August 2022. Position-holders will not be able to roll their positions past the furthest expiry that remains active (stipulated in table below).

Alpha Code	Bloomberg Ticker	Name	IMR%	Expiries with open Interest
AEL	AEL SJ EQUITY	Altron Limited	66%	15SEP22 AEL PHY DN

4. The ADVT of the shares listed in the table below is less than 85% of the ADVT or Market Capitalisation requirement for SSF or IDX listings. All expiries without open interest will be suspended. The IMR% of the remaining active contracts will be adjusted to the IMR% indicated in the table below on Friday, 5 August 2022 and incremented gradually every two weeks to 100%. Position-holders will not be able to roll their positions past the furthest expiry that remains active (stipulated in table below).

Alpha Code	Bloomberg Ticker	Name	IMR%	Expiries with open Interest
AIP	AIP SJ EQUITY	Adcock Ingram Holdings	39%	15SEP22 AIP PHY DN
BAT	BAT SJ EQUITY	Brait PLC	46%	15SEP22 BAT PHY DN
HDC	HDC SJ EQUITY	Hudaco Industries Limited	57%	15SEP22 HDC PHY DN
ONLWI	ONL SJ EQUITY	Orion Office Reit Inc	61%	19SEP22 ONLWI CSH 19SEP22 ONLWI CSH DN

Should you have any queries please regarding this Market Notice please e-mail risk@jse.co.za

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