



MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 387/2019
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 19 December 2019

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR DERIVATIVE MARKETS

Name and Surname: Alex Comninos

Designation: Head of Risk

Dear JSE Stakeholder

The initial margin parameters that were implemented on Tuesday, 17 December 2019 as per market notice 375/2019, will remain in effect until the next update on Monday, 13 January 2020.

The initial margin parameters that will be implemented on 13 January 2020 will be published on Wednesday, 8 January 2020.

Should you have any queries regarding this notice, please contact risk@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>