

## MARKET NOTICE

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 397/2021

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 7 September 2021

**SUBJECT:** FUTURES CLOSE-OUT - THURSDAY, 16 SEPTEMBER 2021

**Name and Surname:** Langa Manqele

**Designation:** Head – Equity and Equity Derivatives

Dear Client,

### 1. EDM MARKET ADMINISTRATION PERIOD TIME

For five consecutive business days preceding Futures Close-Out on, 16 September 2021 (i.e., 9, 10, 13, 14 and 15 September 2021), the administration period for the Equity Derivatives Market will be extended from 18h30 to 19h00 to facilitate post-trade activities.

As a result, EDM End-of-Day (EOD) processes are expected to be complete at/or around 20h00 and all EOD files will be available thereafter.

Should you have any queries on the administration period, please contact the JSE Clearing and Settlement Team: [ClearOps@jse.co.za](mailto:ClearOps@jse.co.za)

### 2. FUTURES CLOSE-OUT PRICES

The **excel file** format for Futures **Closeout Prices** data product will be made available on 16 September 2021 to complement the existing fixed width ED Closeout Prices market data product.

The file is made available via the JSE Information Delivery Portal (IDP) FTP server on each Futures Closeout day at around 12:45 (SA Time) at no cost to clients who use the file for their own purposes. Parties that distribute the data to 3rd parties will be liable for a distribution license fee. Access to the IDP FTP server is secured, it requires a logon using a valid IDP User ID and password.

For more information or assistance with IDP access, please contact the Client Service Centre: [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za) or call +27 11 520 7777

### 3. ROLL TRADES

Clients are advised to use correct system functionality by booking an **RT** trade type (i.e., **Roll Trade**) or a Calendar Spread when rolling the position to the next expiry date and to not use an **NT** trade type, **Negotiated Trade**. Only the RT or a Calendar Spread trade types will qualify for a 50% booking fee discount per leg. NT trades will be charged in full per leg. Kindly note that Calendar Spreads resulting from Implied Orders will be charged.

### 4. EARLY CLOSE THRESHOLD

Members are reminded that the Early Close threshold for Futures Close Out went live on 4 May 2020. The Early Close Threshold will therefore kick-in on FCO as it does on Closing Auction.

For more information on Roll Trades, please contact the Client Service Centre via email [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za) or call +27 11 520 7777

Should you have any queries please regarding this Market Notice please e-mail [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>