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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 409/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 27 September 2017

**SUBJECT:** FAILED TRADES IN THE EQUITY MARKET ON 26 SEPTEMBER 2017

**Name and Surname:** Alicia Greenwood  
**Designation:** Director Post Trade Services

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Further to earlier service hotline, the JSE experienced issues in reconciling with Strate on 26 September 2017. It was not possible to resolve all of these issues timeously, and as a result some transactions were not settled during the end-of-day run for 26 September 2017.

As per Rule 10.40.13 of the JSE, the JSE Settlement Authority hereby invokes its ability to roll the settlement of these transactions, in order to manage these exceptional market circumstances. The rolls will not be processed via the Equity Clearing System (ECS), i.e. as off-market transactions. The immediate actions are as follows:

- The JSE will provide settlement officers of each of the impacted brokers with a list of their failed deals. These lists will be provided this morning.
- The JSE is designing a process with our technical vendors, with the objective to roll the failed trades using a bulk upload process rather than requesting members to execute this manually. We are confirming the exact details of this process and will communicate the outcome to members soonest.
- The market should be aware that the BDA dissemination files and online data are incorrect, for the impacted trades and net settlement for proprietary, controlled and non-controlled clients that did not settle yesterday.

For trades settling today (i.e. trades executed on 21 September 2017), the JSE and Strate are working very closely to ensure reconciliation and to ensure that settlement is accurately effected by close-of-business.

Further information will be provided on the status of the abovementioned processes throughout the course of today, via further market notices, the JSE website and sms notifications.

Should you have any queries regarding this notice, please contact [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

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