



## MARKET NOTICE

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 414/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 27 September 2017

**SUBJECT:** FAILED TRADES IN THE EQUITY MARKET ON 26 SEPTEMBER 2017

**Name and Surname:** Alicia Greenwood  
**Designation:** Director Post Trade Services

Following earlier market notices today, relating to settlement issues experienced on 26 September 2017 in the cash equity market, the JSE wishes to update the market on the latest status of the situation.

In relation to failed trades experienced yesterday 26 September 2017, the JSE has agreed with Strate, the CSDPs and brokers to implement an automated solution to enable the roll of the failed trades. The solution will result in the trades being rolled to settlement date Friday 29 September 2017, with settlement amounts balancing back to the original settlement order amount. Work is now underway within the JSE to enable this. The JSE anticipates that the solution will be ready for deployment this evening.

In relation to settlement for today 27 September 2017, the JSE and Strate have progressed well with the work required to ensure reconciliation for these settlements. Work will continue beyond the 18h00 window to attempt to resolve the few remaining items. A market participant call is scheduled for 20h00 to assess the position at that point, and agree the way forward.

Should you have any queries regarding this notice, please contact the Client Services Centre +27 11 520 7777 or e-mail [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

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