

MARKET NOTICE

Number: 418/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 28 September 2017

SUBJECT: FAILED TRADES IN THE EQUITY MARKET ON 26 & 27 SEPTEMBER 2017

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Designation: Director Post Trade Services

Following earlier market notices, relating to settlement issues experienced in the cash equity market, the JSE wishes to update the market on the latest status of the situation.

In relation to the failed settlements experienced on 26 September 2017, the JSE has discussed and agreed with Strate, CSDP's and Brokers to implement an automated solution to enable the roll of failed trades. The solution will result in the trades of Wednesday 20 September 2017, which were due to settle on the 26 September 2017, now settling on Friday 29 September 2017. This solution caters for all incorrectly failed trades for non-controlled clients and on the net settlements for proprietary and controlled clients. These will be processed today for settlement Friday 29 September 2017.

Failed trades have resulted from trades executed on 21 September 2017 that were due to settle on 27 September 2017. These will also be processed today, using the same solution as stipulated above, with settlement date for Friday 29 September 2017, as agreed with Strate and CSDP's. Individual members and CSDP's will be advised of which trades have been affected.

A progress update will be provided after 14h00 today.

The JSE would like to sincerely thank all market participants for your patience and collaboration in the process to resolve the abovementioned issues. Your support is greatly appreciated. Market participants should forward any relevant interest claims to the JSE for consideration.

Should you have any queries regarding this notice, please contact the Client Services Centre +27 11 520 7777 or e-mail CustomerSupport@jse.co.za

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