
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 434/2017Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives**DATE** 4 October 2017**SUBJECT:** TREATMENT OF SIBANYE GOLD LIMITED (SGL) CORPORATE ACTION - CAPITALIZATION ISSUE
4 OCTOBER 2017 (EX-DATE)**Name and Surname:** Ashraf Stemmet**Designation:** Head of Operations – Clearing & Settlement

Members notice is drawn to section 13 of the JSE Derivatives Directives, Equity Derivatives Contract Specifications, which states:

13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundling, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Capitalisation Issue

Shareholders of Sibanye Gold Limited (SGL) will receive 2 new share for every 100 shares held. With regard to this corporate action, the following adjustments will be made to SGLQ positions on Wednesday, 04 October 2017 (**Ex-date**). The adjustments will be made to the positions held in SGLQ as at close of business on Tuesday, 03 October 2017 (**LDT**).

Futures contracts

The JSE will list a new contract Sibanye Gold Limited (SGXQ) with the contract size of 102 shares per contract.

Positions in the existing contract will be closed out at a value of zero and new positions will be created in the new contract at a value of zero.

E.g. If you had 10 futures contracts in the existing SGLQ contract which has a contract size of 100, the JSE will close out this position at a value of zero and open a new position of 10 futures contracts in the new contract SGXQ with a contract size of 102

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349

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