

MARKET NOTICE

Number: 473/2017

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

DATE 31 October 2017

SUBJECT: TREATMENT OF HOLDSPORT LIMITED (HSP) - CONVERSION 1 NOVEMBER 2017 (EX-DATE)

Name and Surname: Ashraf Stemmet

Designation: Head of Operations - Clearing and Settlement

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

CONVERSION

For every 1 Holdsport Limited (HSP), shareholders will receive 11.2 Long 4 Life Limited (LFL). With regard to this corporate action, the following adjustments will be made on Wednesday, 1 November 2017 (**Ex-date**). The adjustments will be made to positions held in HSP as at close of business on Tuesday, 31 October 2017 (**LDT**).

RATIO: 1 HSP = 11.2 LFL

Example: - **Position on LDT:** + 1 (21 Dec17 HSPQ Futures)
 Position on Ex Date: + 11 (21 Dec17 LFLQ Futures)

I.e. Current positions*Ratio (**rounded to nearest whole contract**) = the number of total contracts that will be created in LFLQ.

Positions in HSPQ will be closed out and new positions in LFLQ will be created at an initial value of zero and HSPF will be closed out and new positions in LFLF will be created at an initial value of zero.

TERMINATION OF LISTING

Once the necessary adjustments have been made, all contracts with HSP as an underlying will immediately be terminated.

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349

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