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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)**Number: 503/2017**Relates to:  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives**DATE: 24 November 2017****SUBJECT: EXPECTED VOLATILITY IN THE CAPITAL MARKETS FROM 24 NOVEMBER 2017****Name and Surname: Donna Nemer****Designation: Director - Capital Markets**

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There are a number of high profile market events coming up during the remainder of 2017, most especially the S&P and Moody's rating announcements today. As a result, we may experience market volatility and high volumes. The JSE and other clearing and settlement stakeholders have been preparing for this by reviewing our systems deployments, critical staff availability, and incident management protocols. Of critical importance is the need for all capital markets stakeholders in our value chain to communicate effectively with each other, and to immediately raise any operational issues that arise.

The JSE would like to ask all trading members to:

- Immediately escalate to us any market-related or operational issues identified
- Confirm that critical staff are available should we need to contact them urgently
- Endeavour to put your CSDPs in a position to commit as early in the cycle as possible

Please note that we will strictly operate the markets according to the set settlement timelines.

Should you have any queries regarding this notice, please contact the Client Service Centre +27 11 520 7777 or e-mail [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>