

## MARKET NOTICE

**Number:** 525/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives

**Date:** 1 December 2017

**SUBJECT:** LISTED INTEREST RATE DERIVATIVES TRADING FEES EFFECTIVE 2018

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**Designation:** Acting Head: Interest Rates and Currencies

Dear JSE Stakeholder,

Please take note that the fee structure for trading in listed Interest Rate Derivatives **will remain unchanged** for the 2018 trading year. The current trading fees for the respective fee models as well as the corresponding instruments are shown below:

### Bond Futures and Options Trading Fees

Bond Futures & Options	Fee per contract
1-1499 contracts	R 0.41
1500+ contracts	R 0.29

### Bond Index Futures and Options Trading Fees

Bond Index Futures & Options	Fee
Fee	0.032 bp

### Jibar Futures Trading Fees

Jibar Futures	Fee per contract
Fee	R 0.25

### ERIS Swap Futures Trading Fees

ERIS Interest Rate Swap Futures	1Y Swap tenor	2Y Swap tenor	5Y Swap tenor	10Y Swap tenor
Trading fee	R 1.00	R 1.00	R 2.00	R 2.00
Maintenance fee	R 1.00	R 1.00	R 2.00	R 2.00
Roll fee	R 1.00	R 1.00	R 2.00	R 2.00

All of the above fees are charged on a per trade basis and are inclusive of VAT.

Should you have any queries regarding this notice, please contact [irc@jse.co.za](mailto:irc@jse.co.za)

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