

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 537/2021

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 19 November 2021

SUBJECT: EQUITY MARKET PRICE CHANGES FOR 2022

Name and Surname: Langa Manqele

Designation: Head - Equity & Equity Derivatives

Dear Client,

We are cognisant of the financial challenges prevalent in the industry and in support of growing our markets, please find the 2022 price change details below.

We are pleased to communicate both a price point and trade cap reduction in the complex order suite trade types and a price point reduction on the rest of the reported trades. There are no basis point changes to other trading or clearing fees, no increases applied for BDA transaction fees and all other changes are limited to inflation linked increases where applicable.

The attached price list encapsulates the complete JSE product suite effective Monday, 3 January 2022.

Equity Market - Trading Fees			
Category	Trade Type	Detail	Trade Cap (ex VAT)
Central Order Book	Automated (AT)	<ul style="list-style-type: none"> ➤ No basis point increase; ➤ Trade Cap increased by 4% inflation. 	R 457.33
	Auction (UT)		
Complex Order Suite	Order Book Cross (XT)	<ul style="list-style-type: none"> ➤ Basis point reduced by 9% from 0.53 to 0.48; ➤ Trade cap aligned to central order book activity. 	
	Block (BT)		
	Off-Orderbook Principal (OP)		
	Pegged Hidden Order		
	Volume Auction (VT)		
Iceberg Order			

Equity Market - Trading Fees			
Category	Trade Type	Detail	Trade Cap (ex VAT)
Reported Trade	Book Build (BK); Corporate Finance (CF) Give Up (GU); Late Trade (LT) Option Exercised (OX); Portfolio Trade (PF) Traded Option Exercised (TX); Warrant Exercised (WX); Next Day Cancellation of a non-published Off Book (NC); Next Day Cancellation of a published Off Book (LC) Next Day cancellation of On Book (PC).	<ul style="list-style-type: none"> ➤ Basis point reduced by 9% from 0.53 to 0.48; ➤ Trade Cap increased by inflation of 4%. 	R 457.33

Equity Market – Post Trade Fees			
Category	Fees (ex VAT)	Detail	Cap (ex VAT)
Clearing & Settlement	0.0036%	<ul style="list-style-type: none"> ➤ No basis point increase; ➤ Cap increased by inflation of 4%. 	R 195.81
Cancellation (per contract note)	R 2.84	➤ Increased by inflation of 4%.	n/a
STP Service Fee (charge per message)	R 0.52		
Swift Fees			
Subscription Fee (Monthly)	R 1 119. 28	➤ Increased by inflation of 4%.	n/a
Charge per chargeable unit	R 1.82		
BDA Fees			
Transaction Charges - bonds	R 1.09	➤ No increase on BDA fees	n/a
Transaction Charges – money market	R 1.71		
Transaction Charges - other	R 0.64		
All other BDA fees increase by 4.0%			
STRATE Fees – JSE will circulate once STRATE distribute their 2022 Price List			

Equity Market – Colocation & Connectivity			
All Colocation Fees in ZAR & USD prices for Primary; Secondary and Associated Services increase by 4%			
Category	Type	Detail	Fee (ex VAT ZAR)
JSE International Access Point (IAP) Fees – Extranet Service Providers (ESP)			
Initial ESP Accreditation	Once off	➤ Increased by inflation of 3.90%.	\$ 927.80
ESP Accreditation Annual Renewal	Annual	➤ Increased by inflation of 3.90%.	\$ 655.10
Monthly ESP Fee	Monthly	➤ Increased by inflation of 3.90%.	\$ 354.80
Connectivity Fees (API)	Base Package	➤ Increased by inflation of 4%.	R 25 205.41
	Excess Package (additional CompIDs)	➤ COMP ID's (higher message rates) increased by inflation of 4% - pg. 23 of Price List.	R 1,211.92 – R 7,271.51
<i>CompIDs used for Disaster Recovery (DR) purposes will not attract fees, members are required to advise the JSE about the Comp IDs designated for DR purposes.</i>			
<i>JSE will be phasing out the CompIDs with message rate of 450 and 500 and will introduce a CompID with a message of rate of 600.</i>			

Equity Market – Other Services		
Category	Type	Detail
General Market information	JSE Monthly Bulletin Subscriptions	➤ Increased by inflation of 4% - pg. 22 of Price List.

All trading fees schedules can be found at the following link: <https://www.jse.co.za/services/technologies/price-list>

Should you have any queries regarding this notice, please contact customersupport@jse.co.za or call 011 520 7777

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>